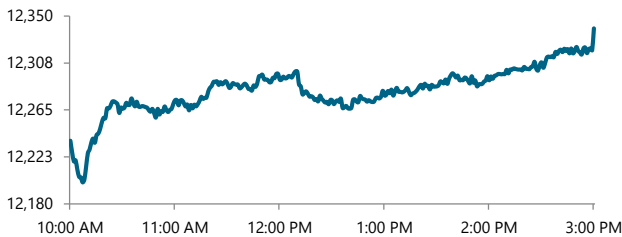


Daily Markets Overview

2 August 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,339	1.1	1.5	9.4	18.5
Saudi (NOMUC)	21,502	0.5	2.6	-17.2	0.8
Energy	6,729	0.8	1.1	22.0	10.4
Materials	7,162	1.6	3.5	-2.5	11.4
Capital Goods	6,106	2.2	3.7	-19.1	15.6
Com. & Prof. Svc	3,781	0.2	0.1	-14.9	NA
Transportation	4,904	0.8	1.3	-6.3	NA
Cons. Durables & Apparel	4,690	2.5	4.9	-26.1	NA
Consumer Services	4,176	1.0	2.2	-10.0	NA
Media	23,213	2.5	2.5	-0.2	29.8
Retailing	8,439	2.3	3.8	-14.3	30.0
Food & Staples Retailing	9,721	1.7	2.7	6.6	5.9
Food & Beverages	4,947	1.1	1.8	2.3	48.9
Health Care Equipment	9,603	1.0	2.8	31.3	42.6
Pharma, Biotech & Life Science	3,819	1.8	4.1	-26.4	NA
Banks	14,044	1.0	0.6	14.9	19.2
Diversified Financials	8,134	-0.4	1.9	19.1	21.4
Insurance	5,282	2.4	3.7	-11.8	NA
Telecommunication	7,085	1.1	1.1	-2.6	16.5
Utilities	8,066	1.9	1.5	35.9	23.7
REITs	4,146	0.4	0.5	-10.1	27.3
Real Estate	3,130	0.4	2.0	-1.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Arab Sea Information System Co.	80.00	9.9%	374
Alinma Tokio Marine Co.	22.62	7.2%	37
Sadr Logistics Co.	45.35	7.1%	99
Walaa Cooperative Insurance Co.	14.96	5.8%	17
CHUBB Arabia Cooperative Insurance Co.	20.10	5.8%	12

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SOLUTIONS	1-Aug	2Q22	273.0	7%	2.28	NA
BJAZ	1-Aug	2Q22	257.8	3%	0.31	NA
ASLAK	1-Aug	2Q22	16.2	15%	0.46	NA
NAJRAN CEMENT	1-Aug	2Q22	13.3	60%	0.08	NA
ALBAHA	1-Aug	2Q22	-0.2	NM	-0.01	NA

Source: Tadawul

Saudi Market Update

- TASI closed 1.1% higher at 12,339, while NOMUC gained 0.5% to 21,502 on Monday. TASI traded value totaled SAR 7.6bn and averaged SAR 5.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 24.3% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Monday, trading at P/E (TTM) of 11.0x vs. 18.5x for TASI.
- Banks and Materials gained 1.0% and 1.6%, respectively. Telecom ended 1.1% higher. Cons. Durables & Apparel and Media (up 2.5%) were the best performing sectors. Among stocks, Arab Sea Information System Co. (9505/ARABSEA AB), Alinma Tokio Marine Co. (8312/ALINMATO AB), and Sadr Logistics Co. (1832/SADR AB), led the gainers.
- According to the Saudi Central Bank (SAMA), consumer spending increased 13% Y/Y to SAR 103.6bn (USD 27.58bn) in June, from SAR 91.3bn (USD 24.31bn) during the same month last year. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), the real estate price index edged up 0.7% in 2Q22 to 81.9 points from 81.3 a year earlier. The increase in real estate price index in 2Q22 is attributed to a 1.9% Y/Y jump in the residential sector, while commercial and agricultural sectors fell by 1.5% Y/Y and 0.6%Y/Y, respectively. (Source: Argaam)
- Bank AlJazira (1020/BJAZ AB) reported a net profit of SAR 632.7mn (USD 168.46mn) in 1H22, a rise of 11%, compared to SAR 572.8mn (USD 152.51mn) in the year-earlier period. During 1H22, the bank's total operating expenses dropped by 8% due to lower net impairment charge for financing and other financial assets. (Source: Argaam)
- Najran Cement Co. (3002/NAJRAN AB) reported a net profit after Zakat and tax of SAR 36.5mn (USD 9.72mn) for 1H22, falling 61% from SAR 93.5mn (USD 24.90mn) in the previous year. The profit decline was due to a drop in sales and the higher cost of production. (Source: Argaam)
- Arabian Internet and Communications Services Co. (7202/SOLUTION AB) reported a net profit after Zakat and tax of SAR 556mn (USD 148.04mn) in 1H22, a rise of 21%, compared to SAR 461mn (USD 122.75mn) in the prior-year period. This profit growth was driven by a SAR 869mn (USD 231.38mn) Y/Y increase in total revenue, which was partially offset by higher revenue cost. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	13.12	-1.7%	275
Jadwa REIT Al Haramain Fund	7.40	-1.6%	2
Saudi Tadawul Group Holding Co.	221.40	-1.4%	73
Saudi Airlines Catering Co.	77.00	-1.2%	22
Leejam Sports Co.	109.00	-1.1%	37

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
SABIC Agri-Nutrients Co.	141.00	1.6%	395
Al Rajhi Bank	89.30	0.5%	394
Arab Sea Information System Co.	80.00	9.9%	374
The Saudi Arabian Oil Company	40.05	0.8%	360
Saudi Basic Industries Corp.	102.00	1.2%	334

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 1, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

2 August 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,377	1.2	1.2	5.7	10.9
Abu Dhabi (ADX)	9,778	1.2	1.2	15.2	20.4
Kuwait (KSE)	7,293	0.4	0.4	3.1	18.0
Qatar (QE)	13,469	0.7	2.6	15.9	16.1
Oman (MSM)	4,590	1.3	1.3	11.2	12.7
Bahrain (BSE)	1,906	0.0	0.0	6.1	7.2
DJMENA Index	788	0.9	1.4	5.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,119	-0.3	-0.3	-13.6	20.4
US (NASDAQ 100)	12,369	-0.2	-0.2	-20.9	23.3
UK (FTSE 100)	7,413	-0.1	-0.1	0.4	13.8
Germany (DAX)	13,480	0.0	0.0	-15.1	12.4
France (CAC 40)	6,437	-0.2	-0.2	-10.0	13.1
Russia (MICEX)	2,180	-1.5	-1.5	-42.4	3.6
Japan (Nikkei)	27,993	0.7	0.7	-2.8	19.2
Hong Kong (HSI)	20,166	0.0	0.0	-13.8	7.4
South Korea (KOSPI)	2,452	0.0	0.0	-17.6	10.1
China (SHCOMP)	3,260	0.2	0.2	-10.4	13.3
India (NIFTY)	17,340	1.1	1.1	-0.1	21.9
Brazil (IBOV)	102,225	-0.9	-0.9	-2.5	5.8
Turkey (BIST 100)	2,656	2.5	2.5	43.0	5.7
Egypt (EGX30)	9,423	0.6	0.6	-21.1	6.8
MSCI Emerging Markets	995	0.1	0.1	-19.2	11.0
MSCI World	2,749	0.1	0.1	-14.9	17.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	100.0	-9.1	21.4	28.6	31.0
Natural Gas (\$/mmbtu)	8.3	0.7	54.2	122.1	155.1
Gold (\$/oz)	1,772	0.4	0.9	-3.1	-2.3
Silver (\$/oz)	20.4	0.0	-10.2	-12.6	-20.1
Platinum (\$/oz)	910	1.2	-11.5	-6.1	-13.5
Copper (\$/t)	7,821	-1.4	-16.7	-19.7	-19.4
Zinc (\$/t)	3,441	0.8	9.4	-4.2	13.6
Lead (\$/mt)	2,057	1.7	-8.8	-11.7	-15.1
Wheat (\$/bu)	800	-0.9	7.1	3.8	13.8
Corn (\$/bu)	610	-1.7	13.0	2.8	23.2
Sugar (\$/lb)	17.6	0.3	-13.3	-6.8	7.7

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.79	0.00	2.58	0.00
Saudi Arabia	3.09	0.00	2.19	0.30
UAE	2.68	-0.03	2.32	-0.11
Kuwait	2.31	0.00	0.81	-0.48
Qatar	2.45	0.00	1.33	-0.34
Bahrain	4.13	0.03	2.61	1.34

Source: Reuters

NOTES:

(1) Prices updated as of August 1, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Monday. S&P and NASDAQ declined 0.3% and 0.2%, respectively. Dow Jones Industrial closed 0.2% lower. In Europe, UK decreased 0.1%. Germany closed flat, while France ended 0.2% lower.
- Asian markets are trading in the red on Tuesday. China and Japan are down 2.9% and 1.5%, respectively. South Korea, Hong Kong and India are trading 0.8%, 2.7% and 0.7% lower, respectively, in the morning session.
- GCC markets ended mostly higher on Monday. Both Dubai and Abu Dhabi closed 1.2% higher. Kuwait and Qatar increased 0.4% and 0.7%, respectively. Oman gained 1.3%, while Bahrain ended flat.
- UK S&P Global/CIPS Manufacturing PMI for July stood at 52.1 (prior: 52.8; consensus: 52.2). (Source: Trading Economics)
- US S&P Global Manufacturing PMI for July stood at 52.2 (prior: 52.7; consensus: 52.3). (Source: Trading Economics)
- The UAE Central Bank announced that total bank deposits rose 1.6% to AED 2,040.5bn (SAR 2,086.45bn) at the end of May 2022, from AED 2,008.4bn (SAR 2,053.63bn) at the end of April 2022 due to a 2% increase in resident deposits. (Source: Zawya)
- The Organization of the Petroleum Exporting Countries (OPEC)'s Secretary-General affirmed that the UAE has a pivotal role in securing oil supplies around the world, as it is one of the world's largest oil producers and considering its future initiatives to raise energy productivity. (Source: Zawya)
- The UAE fuel committee has eased fuel prices for August 2022 following two consecutive months of price hikes. The price of Super 98 has been reduced to AED 4.03 (SAR 4.12) per litre in August compared to AED 4.63 (SAR 4.73) in July. The price for diesel has been reduced to AED 4.14 (SAR 4.23) per litre in August from AED 4.76 (SAR 4.87) in July. (Source: Decypha)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 29 (prior: -4.5mn barrels; consensus: -0.5mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended July 30 (prior: 256K; consensus: 259K) will be announced on August 04. (Source: Trading Economics)
- US Non-Farm Payrolls for July (prior: 372K; consensus: 250K). (Source: Trading Economics)

Daily Markets Overview

2 August 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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